
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 08, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795VD0	
High Rate ¹	0.070%	
Allotted at High Price	11.57%	
Investment Rate ²	99.994556	
	0.071%	
Median Rate ³	0.050%	
Low Rate ⁴	0.000%	
Issue Date	March 10, 2011	
Maturity Date	April 07, 2011	
	Tendered	Accepted
Competitive	\$152,594,165,000	\$39,612,891,000
Noncompetitive	\$287,681,800	\$287,681,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁵	\$152,981,846,800	\$40,000,572,800⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$158,919,837,800	\$45,938,563,800
	Tendered	Accepted
Primary Dealer ⁷	\$125,782,000,000	\$25,534,695,000
Direct Bidder ⁸	\$17,750,000,000	\$5,241,527,500
Indirect Bidder ⁹	\$9,062,165,000	\$8,836,668,500
Total Competitive	\$152,594,165,000	\$39,612,891,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$152,981,846,800/\$40,000,572,800 = 3.82

⁶ Awards to combined Treasury Direct systems = \$136,010,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.